

Income Tax Rates and Bands (2020/21 tax year)

| Band | Taxable Income | Band |
|--------------------|-----------------------|-------------|
| Personal Allowance | Up to £12,500 | 0% |
| Basic rate | £12,501 to £50,000 | 20% |
| Higher rate | £50,001 to £150,000 | 40% |
| Additional rate | over £150,000 | 45% |